

RESOLUTION NO. 96-187

A RESOLUTION OF THE LODI CITY COUNCIL  
AWARDING THE BID AND APPROVING FINANCING FOR TWO 1750 GPM  
CLASS A CUSTOM FIRE APPARATUS

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WHEREAS, in answer to notice duly published in accordance with law and the order of this City Council sealed bids were received and publicly opened on August 30, 1996 at 11:00 a.m. for two 1750 GPM Class A Custom Fire Apparatus described in the specifications therefore approved by the City Council on July 17, 1996; and

WHEREAS, said bids have been compared, checked, and tabulated and a report thereof filed with the City Manager as follows:

**1750 GPM CLASS A CUSTOM FIRE APPARATUS**

<b><u>Bidder</u></b>	<b><u>Bid</u></b> (Per Each Engine)
High Tech Fire Trucks, Oakdale	\$253,551.93
Golden State Fire Apparatus, Modesto	\$266,939.00
WestMark Fire Apparatus, Ceres	\$274,966.00

**FINANCING PROPOSAL**

<b><u>Company</u></b>	<b><u>Term</u></b>	<b><u>Annual Rate</u></b>	<b><u>Total Payments</u></b>	<b><u>Annual Payment</u></b>
Transocean Funding	5 yr.	3.76%	\$565,663.45	\$113,132.69
	7 yr.	4.18%	<b>\$595,310.80</b>	<b>\$ 85,044.40</b>
	10 yr.	4.53%	\$641,869.30	\$ 64,186.93
1st Municipal Leasing	5 yr.	3.806%	\$566,559.15	\$113,311.83
	7 yr.	4.191%	\$595,745.08	\$ 85,106.44
	10 yr.		No Proposal Submitted	
ABN AMRO	5 yr.	4.11%	\$571,307.50	\$114,261.50
	7 yr.	4.41%	\$600,411.35	\$ 85,773.05
	10 yr.	4.67%	\$646,239.70	\$ 64,623.97

WHEREAS, the City Manager recommends award of the Bid for two 1750 GPM Class A Custom Fire Apparatus, be made to the low bidder, High Tech Fire Trucks Inc., of Oakdale, CA and further recommends approval of the lease purchase proposal from Transocean Funding of Burlingame, CA for the 7 year term; and

NOW, THEREFORE, BE IT RESOLVED by the Lodi City Council that the award of the bid for two 1750 GPM Class A Custom Fire Apparatus, be and the same is hereby awarded to High Tech Fire Trucks Inc., of Oakdale, CA, the low bidder, in the amount of \$253,551.93 per engine; and

BE IT FURTHER RESOLVED that the Lodi City Council hereby approves the lease purchase proposal from Transocean Funding of Burlingame, CA for the 7 year term, with an annual payment of \$85,044.40 for both engines.

Dated: December 18, 1996

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I hereby certify that Resolution No. 96-187 was passed and adopted by the City Council of the City of Lodi in a regular meeting held December 18, 1996 by the following vote:

AYES: COUNCIL MEMBERS - Land, Mann, Sieglock, Warner and  
Pennino (Mayor)

NOES: COUNCIL MEMBERS - None

ABSENT: COUNCIL MEMBERS - None

ABSTAIN: COUNCIL MEMBERS - None

  
JENNIFER M. PERRIN  
City Clerk